

Explanation of variances – pro forma

Name of smaller authority: **Cognanthorpe Parish Council**
 County area (local councils in North Yorkshire): **North Yorkshire**
 Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	66,090	66,768				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	36,463	38,272	1,809	4.96%	NO		
3 Total Other Receipts	8,957	9,307	350	3.91%	NO		
4 Staff Costs	7,151	7,347	196	2.74%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	37,591	42,356	4,765	12.68%	NO		
7 Balances Carried Forward	66,768	64,644				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	66,768	64,644				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	88,621	86,151	-2,460	3.58%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable